



Direct Loan Decline and Reduction Form
Summer 2026

Student's Name: _____ Student ID: _____

By submitting this request and signing below, I acknowledge that I understand the following:

- QCC will decline the unsubsidized loan portion first as it begins to accrue interest at the time of disbursement.
• Loan declines and reductions may take up to 7 business days to be reflected on The Q.
• I must submit a written request to your office if I want to have the loan(s) reinstated. If I am declining/reducing my loan near or after the end of a semester, I understand that action may be permanent and there is no guarantee of reinstatement.
• If I have already received a refund check I will contact the Business Office to ensure that this decline or reduction will not create a balance on my student account before I submit this request.

Request to decline or reduce your loan by checking the appropriate boxes below.

Request to DECLINE Direct Loan
I wish to:
[] decline my Summer 2026 Direct Loan(s)
[] Subsidized
[] Unsubsidized

Request to REDUCE Direct Loan
• Once you determine the amount you need, add \$11 per thousand borrowed to include the 1.057% loan origination fee in your gross loan amount. (Example: If you are borrowing \$2,000, add \$11x2 = \$22 and request a gross loan of \$2,022)
I wish to:
[] reduce my Summer 2026 Direct Loan(s)
[] Subsidized original gross amount _____ to new gross amount of _____
[] Unsubsidized original gross amount _____ to new gross amount of _____

Student's Signature: _____ Date: _____

_____ Staff Initials